

Press Release

Skyland Co-op, Inc. recently held their annual meetings on May 18th and May 22nd. At the meetings Kenny Bock, Ken Keller, and Clay Scott were all re-elected, and Casey Rushton was newly elected to the board.

The Board was pleased to announce earnings of \$19,261,931 and \$5,388,737 qualified patronage was allocated for fiscal year ending January 31, 2018 with \$1,885,801 paid in cash. The board also approved equity payments of \$3,156,314, which represents 100% payment of equities on any patron who is 65 years and older as of December 31, 2017 as well as the 20 year revolver pay outs of equity issued in 1998 and before.

Skyland Co-op, Inc. has invested over \$67,000,000 in new equipment and facilities in their communities over the past 10 years.

Local area high school scholarship recipients were recognized at the meetings. Six students received \$4,000.00 scholarships, and three students received \$2,000.00 scholarships. To date \$82,000.00 has been awarded in scholarship monies since the inception of the scholarship program.